## **BILL SUMMARY**

2<sup>nd</sup> Session of the 56<sup>th</sup> Legislature

Bill No.: HB2676
Version: INT
Request Number: 8745
Author: Rep. West, Kevin
Date: 2/16/2018
Impact: Please see previous summary of this measure

## **Research Analysis**

The measure modifies retainage procedures within the Competitive Bidding Act. The bill authorizes retainage to be withheld on a public contract that is not subject to a bond. Additionally, the measure prohibits retainage from being withheld from a public construction contract that is subject to a bond.

Prepared By: Kyle Meade

## **Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

## **Other Considerations**

None.

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